

# Meierhenry Sargent LLP

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July 13, 2020

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Tea, South Dakota  
\$4,431,000 Clean Water Project Revenue Bond, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605•336•3075 (fax) 605•336•2593  
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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*

#0066964116

*City of Tea*  
**\$4,431,000 Clean Water Project Revenue Borrower Bond**  
**dated July 10, 2020**

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**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: July 10, 2020
4. Purpose of issue: Sanitary Sewer Regionalization Project - Phase 1
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$4,431,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 10<sup>th</sup> day of July 2020.

  
By: Dawn Murphy  
Its: Finance Officer

\$4,431,000

City of Tea

Clean Water Project Revenue Borrower Bond), Series 2020

Dated Jul 10, 2020

Debt Service Report

30/360/4+

| Dates      | Principal   | Coupon | Interest   | Total      | BY 7/15 | FY 1/1  |
|------------|-------------|--------|------------|------------|---------|---------|
| 07/15/2022 |             |        | 197,656.45 | 197,656.45 | 197,656 |         |
| 10/15/2022 | \$26,103.97 | 2.215  | 24,536.66  | 50,640.63  |         | 248,297 |
| 01/15/2023 | \$26,248.52 | 2.215  | 24,392.11  | 50,640.63  |         |         |
| 04/15/2023 | \$26,393.87 | 2.215  | 24,246.76  | 50,640.63  |         |         |
| 07/15/2023 | \$26,540.02 | 2.215  | 24,100.60  | 50,640.63  | 202,563 |         |
| 10/15/2023 | \$26,686.99 | 2.215  | 23,953.64  | 50,640.63  |         | 202,563 |
| 01/15/2024 | \$26,834.77 | 2.215  | 23,805.86  | 50,640.63  |         |         |
| 04/15/2024 | \$26,983.37 | 2.215  | 23,657.26  | 50,640.63  |         |         |
| 07/15/2024 | \$27,132.79 | 2.215  | 23,507.84  | 50,640.63  | 202,563 |         |
| 10/15/2024 | \$27,283.03 | 2.215  | 23,357.59  | 50,640.63  |         | 202,563 |
| 01/15/2025 | \$27,434.11 | 2.215  | 23,206.51  | 50,640.63  |         |         |
| 04/15/2025 | \$27,586.03 | 2.215  | 23,054.60  | 50,640.63  |         |         |
| 07/15/2025 | \$27,738.79 | 2.215  | 22,901.84  | 50,640.63  | 202,563 |         |
| 10/15/2025 | \$27,892.39 | 2.215  | 22,748.24  | 50,640.63  |         | 202,563 |
| 01/15/2026 | \$28,046.85 | 2.215  | 22,593.78  | 50,640.63  |         |         |
| 04/15/2026 | \$28,202.16 | 2.215  | 22,438.47  | 50,640.63  |         |         |
| 07/15/2026 | \$28,358.32 | 2.215  | 22,282.30  | 50,640.63  | 202,563 |         |
| 10/15/2026 | \$28,515.36 | 2.215  | 22,125.27  | 50,640.63  |         | 202,563 |
| 01/15/2027 | \$28,673.26 | 2.215  | 21,967.37  | 50,640.63  |         |         |
| 04/15/2027 | \$28,832.04 | 2.215  | 21,808.59  | 50,640.63  |         |         |
| 07/15/2027 | \$28,991.70 | 2.215  | 21,648.93  | 50,640.63  | 202,563 |         |
| 10/15/2027 | \$29,152.24 | 2.215  | 21,488.39  | 50,640.63  |         | 202,563 |
| 01/15/2028 | \$29,313.67 | 2.215  | 21,326.96  | 50,640.63  |         |         |
| 04/15/2028 | \$29,475.99 | 2.215  | 21,164.63  | 50,640.63  |         |         |
| 07/15/2028 | \$29,639.22 | 2.215  | 21,001.41  | 50,640.63  | 202,563 |         |
| 10/15/2028 | \$29,803.35 | 2.215  | 20,837.28  | 50,640.63  |         | 202,563 |
| 01/15/2029 | \$29,968.38 | 2.215  | 20,672.25  | 50,640.63  |         |         |
| 04/15/2029 | \$30,134.33 | 2.215  | 20,506.30  | 50,640.63  |         |         |
| 07/15/2029 | \$30,301.20 | 2.215  | 20,339.43  | 50,640.63  | 202,563 |         |
| 10/15/2029 | \$30,468.99 | 2.215  | 20,171.64  | 50,640.63  |         | 202,563 |
| 01/15/2030 | \$30,637.72 | 2.215  | 20,002.91  | 50,640.63  |         |         |
| 04/15/2030 | \$30,807.37 | 2.215  | 19,833.26  | 50,640.63  |         |         |
| 07/15/2030 | \$30,977.97 | 2.215  | 19,662.66  | 50,640.63  | 202,563 |         |
| 10/15/2030 | \$31,149.51 | 2.215  | 19,491.12  | 50,640.63  |         | 202,563 |
| 01/15/2031 | \$31,322.00 | 2.215  | 19,318.63  | 50,640.63  |         |         |
| 04/15/2031 | \$31,495.44 | 2.215  | 19,145.18  | 50,640.63  |         |         |
| 07/15/2031 | \$31,669.85 | 2.215  | 18,970.78  | 50,640.63  | 202,563 |         |
| 10/15/2031 | \$31,845.22 | 2.215  | 18,795.41  | 50,640.63  |         | 202,563 |
| 01/15/2032 | \$32,021.56 | 2.215  | 18,619.06  | 50,640.63  |         |         |
| 04/15/2032 | \$32,198.88 | 2.215  | 18,441.74  | 50,640.63  |         |         |
| 07/15/2032 | \$32,377.19 | 2.215  | 18,263.44  | 50,640.63  | 202,563 |         |
| 10/15/2032 | \$32,556.47 | 2.215  | 18,084.15  | 50,640.63  |         | 202,563 |
| 01/15/2033 | \$32,736.76 | 2.215  | 17,903.87  | 50,640.63  |         |         |
| 04/15/2033 | \$32,918.04 | 2.215  | 17,722.59  | 50,640.63  |         |         |
| 07/15/2033 | \$33,100.32 | 2.215  | 17,540.31  | 50,640.63  | 202,563 |         |
| 10/15/2033 | \$33,283.61 | 2.215  | 17,357.02  | 50,640.63  |         | 202,563 |
| 01/15/2034 | \$33,467.92 | 2.215  | 17,172.71  | 50,640.63  |         |         |
| 04/15/2034 | \$33,653.25 | 2.215  | 16,987.38  | 50,640.63  |         |         |
| 07/15/2034 | \$33,839.60 | 2.215  | 16,801.03  | 50,640.63  | 202,563 |         |
| 10/15/2034 | \$34,026.99 | 2.215  | 16,613.64  | 50,640.63  |         | 202,563 |
| 01/15/2035 | \$34,215.41 | 2.215  | 16,425.21  | 50,640.63  |         |         |
| 04/15/2035 | \$34,404.88 | 2.215  | 16,235.75  | 50,640.63  |         |         |
| 07/15/2035 | \$34,595.40 | 2.215  | 16,045.23  | 50,640.63  | 202,563 |         |
| 10/15/2035 | \$34,786.97 | 2.215  | 15,853.66  | 50,640.63  |         | 202,563 |
| 01/15/2036 | \$34,979.60 | 2.215  | 15,661.02  | 50,640.63  |         |         |
| 04/15/2036 | \$35,173.30 | 2.215  | 15,467.32  | 50,640.63  |         |         |

|            |             |       |           |           |         |         |
|------------|-------------|-------|-----------|-----------|---------|---------|
| 07/15/2036 | \$35,368.08 | 2.215 | 15,272.55 | 50,640.63 | 202,563 |         |
| 10/15/2036 | \$35,563.93 | 2.215 | 15,076.70 | 50,640.63 |         | 202,563 |
| 01/15/2037 | \$35,760.86 | 2.215 | 14,879.77 | 50,640.63 |         |         |
| 04/15/2037 | \$35,958.89 | 2.215 | 14,681.74 | 50,640.63 |         |         |
| 07/15/2037 | \$36,158.01 | 2.215 | 14,482.62 | 50,640.63 | 202,563 |         |
| 10/15/2037 | \$36,358.24 | 2.215 | 14,282.39 | 50,640.63 |         | 202,563 |
| 01/15/2038 | \$36,559.57 | 2.215 | 14,081.06 | 50,640.63 |         |         |
| 04/15/2038 | \$36,762.02 | 2.215 | 13,878.61 | 50,640.63 |         |         |
| 07/15/2038 | \$36,965.59 | 2.215 | 13,675.04 | 50,640.63 | 202,563 |         |
| 10/15/2038 | \$37,170.28 | 2.215 | 13,470.34 | 50,640.63 |         | 202,563 |
| 01/15/2039 | \$37,376.11 | 2.215 | 13,264.51 | 50,640.63 |         |         |
| 04/15/2039 | \$37,583.08 | 2.215 | 13,057.54 | 50,640.63 |         |         |
| 07/15/2039 | \$37,791.20 | 2.215 | 12,849.43 | 50,640.63 | 202,563 |         |
| 10/15/2039 | \$38,000.47 | 2.215 | 12,640.16 | 50,640.63 |         | 202,563 |
| 01/15/2040 | \$38,210.90 | 2.215 | 12,429.73 | 50,640.63 |         |         |
| 04/15/2040 | \$38,422.49 | 2.215 | 12,218.14 | 50,640.63 |         |         |
| 07/15/2040 | \$38,635.25 | 2.215 | 12,005.37 | 50,640.63 | 202,563 |         |
| 10/15/2040 | \$38,849.20 | 2.215 | 11,791.43 | 50,640.63 |         | 202,563 |
| 01/15/2041 | \$39,064.32 | 2.215 | 11,576.30 | 50,640.63 |         |         |
| 04/15/2041 | \$39,280.64 | 2.215 | 11,359.99 | 50,640.63 |         |         |
| 07/15/2041 | \$39,498.16 | 2.215 | 11,142.47 | 50,640.63 | 202,563 |         |
| 10/15/2041 | \$39,716.88 | 2.215 | 10,923.75 | 50,640.63 |         | 202,563 |
| 01/15/2042 | \$39,936.81 | 2.215 | 10,703.82 | 50,640.63 |         |         |
| 04/15/2042 | \$40,157.96 | 2.215 | 10,482.67 | 50,640.63 |         |         |
| 07/15/2042 | \$40,380.34 | 2.215 | 10,260.29 | 50,640.63 | 202,563 |         |
| 10/15/2042 | \$40,603.94 | 2.215 | 10,036.68 | 50,640.63 |         | 202,563 |
| 01/15/2043 | \$40,828.79 | 2.215 | 9,811.84  | 50,640.63 |         |         |
| 04/15/2043 | \$41,054.88 | 2.215 | 9,585.75  | 50,640.63 |         |         |
| 07/15/2043 | \$41,282.22 | 2.215 | 9,358.41  | 50,640.63 | 202,563 |         |
| 10/15/2043 | \$41,510.82 | 2.215 | 9,129.81  | 50,640.63 |         | 202,563 |
| 01/15/2044 | \$41,740.69 | 2.215 | 8,899.94  | 50,640.63 |         |         |
| 04/15/2044 | \$41,971.83 | 2.215 | 8,668.80  | 50,640.63 |         |         |
| 07/15/2044 | \$42,204.24 | 2.215 | 8,436.38  | 50,640.63 | 202,563 |         |
| 10/15/2044 | \$42,437.95 | 2.215 | 8,202.68  | 50,640.63 |         | 202,563 |
| 01/15/2045 | \$42,672.95 | 2.215 | 7,967.68  | 50,640.63 |         |         |
| 04/15/2045 | \$42,909.25 | 2.215 | 7,731.38  | 50,640.63 |         |         |
| 07/15/2045 | \$43,146.86 | 2.215 | 7,493.77  | 50,640.63 | 202,563 |         |
| 10/15/2045 | \$43,385.79 | 2.215 | 7,254.84  | 50,640.63 |         | 202,563 |
| 01/15/2046 | \$43,626.04 | 2.215 | 7,014.59  | 50,640.63 |         |         |
| 04/15/2046 | \$43,867.62 | 2.22  | 6,773.01  | 50,640.63 |         |         |
| 07/15/2046 | \$44,110.53 | 2.22  | 6,530.10  | 50,640.63 | 202,563 |         |
| 10/15/2046 | \$44,354.79 | 2.22  | 6,285.83  | 50,640.63 |         | 202,563 |
| 01/15/2047 | \$44,600.41 | 2.22  | 6,040.22  | 50,640.63 |         |         |
| 04/15/2047 | \$44,847.38 | 2.22  | 5,793.24  | 50,640.63 |         |         |
| 07/15/2047 | \$45,095.73 | 2.22  | 5,544.90  | 50,640.63 | 202,563 |         |
| 10/15/2047 | \$45,345.44 | 2.22  | 5,295.18  | 50,640.63 |         | 202,563 |
| 01/15/2048 | \$45,596.54 | 2.22  | 5,044.08  | 50,640.63 |         |         |
| 04/15/2048 | \$45,849.04 | 2.22  | 4,791.59  | 50,640.63 |         |         |
| 07/15/2048 | \$46,102.92 | 2.22  | 4,537.70  | 50,640.63 | 202,563 |         |
| 10/15/2048 | \$46,358.22 | 2.22  | 4,282.41  | 50,640.63 |         | 202,563 |
| 01/15/2049 | \$46,614.93 | 2.22  | 4,025.70  | 50,640.63 |         |         |
| 04/15/2049 | \$46,873.06 | 2.22  | 3,767.57  | 50,640.63 |         |         |
| 07/15/2049 | \$47,132.62 | 2.22  | 3,508.01  | 50,640.63 | 202,563 |         |
| 10/15/2049 | \$47,393.61 | 2.22  | 3,247.01  | 50,640.63 |         | 202,563 |
| 01/15/2050 | \$47,656.06 | 2.22  | 2,984.57  | 50,640.63 |         |         |
| 04/15/2050 | \$47,919.95 | 2.22  | 2,720.68  | 50,640.63 |         |         |
| 07/15/2050 | \$48,185.31 | 2.22  | 2,455.32  | 50,640.63 | 202,563 |         |
| 10/15/2050 | \$48,452.13 | 2.22  | 2,188.49  | 50,640.63 |         | 202,563 |
| 01/15/2051 | \$48,720.44 | 2.22  | 1,920.19  | 50,640.63 |         |         |
| 04/15/2051 | \$48,990.23 | 2.22  | 1,650.40  | 50,640.63 |         |         |
| 07/15/2051 | \$49,261.51 | 2.22  | 1,379.12  | 50,640.63 | 202,563 |         |
| 10/15/2051 | \$49,534.30 | 2.22  | 1,106.33  | 50,640.63 |         | 202,563 |
| 01/15/2052 | \$49,808.59 | 2.22  | 832.04    | 50,640.63 |         |         |

|            |                |      |                |                |             |             |
|------------|----------------|------|----------------|----------------|-------------|-------------|
| 04/15/2052 | \$50,084.41    | 2.22 | 556.22         | 50,640.63      |             |             |
| 07/15/2052 | \$50,361.75    | 2.22 | 278.88         | 50,640.63      | 202,563     | 151,922     |
|            | \$4,431,000.00 |      | \$1,843,531.88 | \$6,274,531.88 | \$6,274,532 | \$6,274,532 |